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Press on the Morning of the Departure  
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The "Trade Report" has a large circulation  
in Hongkong, the Ports of China and Japan,  
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Hongkong, 3rd October, 1878.

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of the "HONGKONG DAILY PRESS," and  
the BUSINESS connected therewith, will conduct  
the same on his own account from this date.

E. CRATETON WILCOX.

Daily Press Office,  
Hongkong, 1st January, 1878.

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NOTICES TO CORRESPONDENTS.

Communications of a general nature should be  
addressed to "The Editor," and those businessCorrespondents are requested to forward their  
name and address with communications addressed to  
the Editor, not for publication, but as evidence of good  
faith.All letters for publication should be written on one  
side of the paper only.The following articles are submitted to Mr. E. C. Wilcox, Agent of Schools, who will be pleased to  
examine them:—

The American scholar Amie H. Hall, Captain

Nelson, arrived at Nagasaki from Hong-

kong on the 13th February.

We are desirous to state that this young Gentleman

is a graduate of the Central School, as well as

the old pupils, took part in the presentation of

two scrolls, in Chinese, one case containing four

scrolls, in Chinese; and one embroidered official

umbrella, with stand.

Yesterday morning, when the Messengers

of Maritime Service, Captains Hamer and

W. H. Williams, arrived at the Harbour Master's

office, was requested to bring the line that he had

attached from the steamer to the buoy, gave way

and sent her astern, colliding with the German

steamer, "Schoenloch," and carrying away

the latter's bowsprit and head gear.

The adjourned inquest on the body of James

Murphy, a private in Her Majesty's 74th High-

landers, who was found drowned in the Harbour

was resumed yesterday afternoon at the Magis-

try before Mr. Russell, Coroner, and a jury

composed of Messrs. A. N. Lewis, Mr. Lewis

Spray, Mr. Lewis' son, Mr. Daniel, Mr.

S. Daniel's son, Mr. John, Mr. John's son, Mr.

John's son, Mr. John's son, Mr. John's son,

circumstances just mentioned by the secretary of that institution. The lease being up, they took over the property at a valuation of £10,250, and allowed it to remain for the use of the company on the same terms as before, namely, £1,000 per year—a very advantageous arrangement to Mr. Dixie—But we could have easily borrowed money to buy the property!

Mr. LOW.—And there are some shareholders who think it was most desirable that this frontage should have been got for the Company, if possible.

Mr. BELL.—And we were unanimously of opinion that it was not desirable to buy it under those circumstances.

Mr. GUNNAR.—I thought it was a matter for regret that the shareholders had not been consulted, as they might probably have thought the money obtained from the sale of the back property to Mr. Cooper could have been advantageously employed in buying the Sailors' Home frontage.

The CHAIRMAN.—The money received for the sale of the back property had been already applied towards the discharge of the debt to the Hongkong and Shanghai Bank.

Mr. LOW.—What interest was being paid or the money still owing the Bank?

The CHAIRMAN.—About 3 per cent.

Mr. LOW next inquired whether the Directors had any intention of allotting the shares that had not yet been allotted. Now that the shares had been allotted, it might perhaps be well to sell the remaining ones, and pay off the debt to the Bank in this way.

The CHAIRMAN replied that the matter had already been discussed by the Directors, and they thought it was undesirable to issue the shares at present. Should the Wharf go on as at present for another couple of years, they would be able to pay off the debt to the Bank, but all other options should be considered.

No further questions being asked.

The CHAIRMAN moved—that the Report and Accounts of the Company for the year ending 31st December, 1877, be printed and circulated, be accepted and passed.

Mr. BELL seconded.

The motion was carried without a dissentient. The motion proposed by Mr. Low, and seconded by Mr. Dixie, that the Report and Accounts of the Sino-British Steamship Co., A. C. Westall and A. M. McDonald, in conjunction with the senior representative of Messrs. Jardine, Matheson and Company, in Shanghai, be elected Directors for the current year.

The motion was unanimously adopted.

On the motion proposed by Mr. A. THURSTON, seconded by Mr. Dixie, that the Report and Accounts of Mr. Macpherson, P. Macpherson, and C. Rivington, be accepted and passed.

Mr. RICE seconded.

The CHAIRMAN said that he concluded the business before the meeting.

Mr. RICE added if anything further was known respecting the Bonded Warehouses.

The CHAIRMAN replied that nothing further had been heard than that Mr. Dixie was the Chairman of Council, and that he had sent the news of the community to Mr. Hart at Tientsin. Probably when the Taku river reopened again, they would hear something further about it. He understood Mr. Hart was expected shortly in Shanghai.

On the motion of Mr. J. M. YOUNG, a vote of thanks was passed to the Directors for their services during the past year; and a similar compliment having been paid to the Chairman for presiding, the meeting terminated.—W. C. Daily News.

#### SHANGHAI

A decree in the *Peking Gazette* of the 22nd January grants the land and grain taxes for the districts of the city of Ningpo, and the districts of Chia-chou and Hsien-ho, July 1877.

The Chinese Famine Relief Fund has now mounted to over ten thousand taels from subscriptions in China and Japan. The treasurer has also received a further contribution of three thousand taels, through the Home office of the Agric Bank, in addition to the two thousand five hundred taels before acknowledged.—*Courier*.

#### NAGASAKI

Many prisoners of the last rebellion, who were sent for trial in the capital of their native province, showed their thankfulness for being sent untried mercifully by the local government by asking to be allowed to cultivate the waste lands of which there exists an immense area in the North.

On the 16th and 17th February the festival known as Shun-kuai (Lit. To break back the bones of the dead) was celebrated in the town. This festival was held in honor of the heroes who fall in the Peasant War, and the rebellion of last year. On Saturday, which was a lovely day, the graveyards were crowded with gaily dressed people, while the streets were paraded by singing girls (geisha) and others, all in their best attire. The police officers were entertained at the head of a number of processions. This festival was generally observed as a public holiday, and the day was generally observed as a day of rejoicing. On Sunday, however, amusements were impossible, but it didn't that was good cheer within doors, and the observance of the holiday was probably none the less hearty in spite of the weather. The second day's festival was postponed until the 18th, when a fine day enabled all interested in the ceremony thoroughly to enjoy themselves.—*Rising Sun*

#### COMMERCIAL INTELLIGENCE

**OPium.** MONDAY, 5th March. Of From rates at \$3724 and of Benares at 3550, the cost of the former placed at \$3874, and of the latter at \$3852. In New Malwa transactions at \$390, with allowance from two to thirty-two taels.

**EXCHANGE.** On BOMBAY—Bank sight, 3102; non-Bank Bills, 3 months, 3114; non-Bank Bills, 6 months, 3118; 11/4 months, Credits, at 3 months, 3118; 11/4 months, Documentary Bills, at 3 months, 3118; sight, 3102; non-Bank sight, 3224; On CALCUTTA—Bank sight, 3224; On SHANGHAI—Bank sight, 3224; Private, 30 days sight, 3224.

**SHAPES.** Hongkong and Shanghai Bank Shares—50 per cent premium.

Union Insurance Society of Canton—\$1,900 per share.

China Traders' Insurance Company's Shares—\$3,400 per share.

Kwangtung Insurance Association—\$165 per share.

Chinese Insurance Company—\$200 per share.

Hongkong Fire Insurance Company's Shares—\$600 per share.

China Surety Insurance Company's Shares—\$170 per share.

Hongkong and Whampoa Dock Company's Shares—per share.

Hongkong, Canton, and Macao Steamboat Co.'s Shares—\$13 per share discount.

Shanghai Steam Navigation Company—\$1,25 per share.

Hongkong Gas Company's Share—\$75 per share.

Hongkong Hotel Company's Shares—\$55 per share.

China Sugar Refinery Company's Shares—\$100 per share.

Chinese Imperial Loan—\$104,104. Ex 4%, 1st, 1877—\$103.

SALES ON MARCH 4TH, AS REPORTED BY THE CHIEF EXCHANGER.

Yellow Wax—3 pieces at \$347.00, by Kwong-yung-chung to food trader.

Chinc Poo—50 packages at \$2.60 by Kwong-hang-tai to travelling trader.

Shells—10 bags at \$31.50 by Kwong-hang-tai to travelling trader.

Dried Lili—Flowers—10 bags at \$10.20, by Cann-chong to travelling trader.

HONG-KONG TEMPERATURE.

Max. Min. 74° Fahrenheit & 60° Centigrade. March 4th.

Banister—9 A.M. 70.565

Banister—9 P.M. 70.565

Thermometer—1 P.M. 70.565

Thermometer—4 P.M. (We fail.) 70.565

Thermometer—4 P.M. (We fail.) 70.565

Thermometer—Maximum 70.565

Thermometer—Minimum 69.565

#### CHINA COAST METEOROLOGICAL REGISTER.

YESTERDAY'S WEATHERS.

MARCH 5TH.

WEATHERS FOR THE DAY.

